

Homeowner Equity Checklist

7 questions to ask before comparing HELOCs, refinancing, or home equity options.

Home equity can be useful, but it is important to understand your numbers, goals, and tradeoffs before making a financing decision.

HomePath Options is not a lender, mortgage broker, or loan originator. We help homeowners start the conversation and may connect them with licensed mortgage professionals who can discuss available options.

1. What is my main goal?

Write down what you are trying to accomplish before comparing loan names. Common goals include home repairs, debt consolidation, cash flow planning, remodeling, buying a home, refinancing, or retirement planning.

2. What is my estimated home value?

Start with a reasonable estimate from comparable sales, online tools, a real estate professional, or a formal appraisal if needed later. Online estimates are useful, but they are not final loan decisions.

3. What do I owe on my current mortgage?

Your mortgage balance helps estimate equity. Simple estimate: estimated home value minus mortgage balance equals estimated equity. This is only a starting point, not an approval.

4. How soon do I need to make a decision?

Your timeline matters. An urgent repair, a future remodel, or long-term retirement planning may each lead to a different conversation.

5. What monthly payment can I realistically handle?

Do not focus only on how much you may be able to borrow. Consider payment, interest rate, fees, closing costs, loan term, whether the payment can change, and total cost over time.

6. How long do I plan to stay in the home?

Your expected time in the home can affect whether costs, timing, and loan structure make sense for your situation.

7. What are the risks?

Many home financing options are secured by your home. Ask what happens if income changes, rates change, you sell the home, or you consolidate unsecured debt into debt secured by your home.

Quick Equity Estimate

Estimated home value	\$ _____
Minus mortgage balance	- \$ _____
Estimated equity	= \$ _____

Next Step

Start a simple homeowner option check at <https://homepathoptions.com>.

HomePath Options helps homeowners explore purchase mortgage, refinance, home equity, HELOC, and reverse mortgage conversations with licensed mortgage professionals.

Important Notice

HomePath Options is a lead generation service. We are not a lender, mortgage broker, loan originator, credit counselor, or financial advisor. We do not make loan approvals, credit decisions, or rate quotes. Any financing discussion should be handled by an appropriately licensed professional.